



ASX Release

23 May 2019

Corporate Travel Management strengthens senior management capability

- Current Global CFO Steve Fleming to focus directly on European operation and expansion strategy
- Search for new Global CFO underway

Corporate Travel Management Limited (CTM, ASX code: CTD) is broadening its senior management expertise to support its continued development, in line with the growth strategy previously outlined to the market.

Current CTM Global Chief Financial Officer, Steve Fleming, is to focus directly on the Company's growing operations in Europe. Mr Fleming has been deeply involved in transitioning the acquisition of UK company, Redfern Travel, into the CTM Group. Mr Fleming will continue his focus on the Company's European operations in his role as CFO Europe, located in London.

Consequently, CTM is well underway to recruit a new Global CFO, who will be based in Australia, to work alongside the CTM Board and global management team. This extension to CTM's senior management structure reflects CTM's growing global operations, with the majority of profits now generated outside Australia.

CTM will update the market when an appointment is made. Mr Fleming will continue in his current Global CFO role until that time and will support the transition process for the successful candidate.

Contact details

Investor enquiries - Allison Dodd

allison_dodd@travelctm.com

+61 7 3210 3354

Media enquiries - Tracy Lee (GRACosway)

tlee@gracosway.com.au

+61 414 887 129

AUSTRALIA | NEW ZEALAND | NORTH AMERICA | ASIA | EUROPE

Corporate Travel Management Limited ABN: 17 131 207 611

Level 24, 307 Queen Street, Brisbane, QLD 4000 GPO Box 2584, Brisbane, QLD 4001

Telephone: +61 7 3211 2400 Fax: +61 7 3236 1930 Free call: 1800 663 622

info@travelctm.com www.travelctm.com